

**Oak Ridge North  
Economic Development Corporation  
FY 2017 Final Budget**

<b>FY 2016 Est. Year End Reserves and Carry Forward</b>	<b>\$ 1,512,382</b>
FY 2017 Sales Tax Revenues	\$ 694,886
Interest Earnings	4,259
Miscellaneous Revenue	3,000
<b>TOTAL FY 2017 FUNDS AVAILABLE</b>	<b>\$ 2,214,527</b>
<b>Parks:</b>	
93-67130 Park Amenities	\$ 12,500
93-67130 Emergency Repairs	10,000
93-67130 Pool Equipment	10,000
93-67130 Pool Management	34,880
<b>Economic Development:</b>	
50-62080 Web Site Maintenance	\$ 2,000
50-62080 Business Retention & Expansion	2,000
50-62080 Retail Consulting Services	4,000
<b>Marketing &amp; Promotion:</b>	
50-62800 Community and Business Relations	\$ 5,000
50-62800 Holiday Promotion	20,000
50-62800 ORN Branding Banners	7,500
50-62800 City Branding Signage	30,000
50-62800 ICSC Texas Dealmaking Event	3,000
<b>Administrative Costs:</b>	
93-67130 Administrative Fees (to City of ORN)	\$ 25,961
93-67130 Newsletter	6,000
50-62120 Audit Expense	2,000
50-62720 Education/Travel Expense	6,500
50-62180 Computer Software/Support	1,500
50-63110 Office Supplies	850
50-62890 Miscellaneous	2,000
50-62110 Attorney Fees - General	5,000
50-62770 Professional Memberships	1,200
50-62770 North Houston Association	1,250
50-62770 Greater Houston Partnership	1,000
50-62770 SoCo EDP Membership	5,500
93-67130 Economic Development Director	79,273
<b>Total Expenses</b>	<b>\$ 278,914</b>
<b>Projected Unallocated Reserves at Fiscal Year End</b>	<b>\$ 1,935,613</b>
<b>Less Operating Reserve Fund Balance</b>	<b>(139,457)</b>
<b>Amount available for Commercial Development Fund</b>	<b><u>\$ 1,796,156</u></b>

**Oak Ridge North  
Economic Development Corporation  
Commercial Development Fund  
FY 2017 Final Budget**

**Commercial Development Fund Commitments** **1,796,156**  
**Allocated FY 2017**

**Grants & Incentives:**

50-62090	Hotel/Conference Center (380 Agreement) - Attorney Fees	\$	2,500
50-62090	Freeway Signage		5,000
50-62090	Small Business (SPRUCE) Grant Program		30,000
50-62090	Unallocated		50,000

**Planning:**

50-66235	TIRZ Consulting	\$	10,000
50-66235	Landscaping Program Planning		25,000
50-66235	Thoroughfare Planning		25,000

**Infrastructure:**

93-67130	I-45 Waterline Extension Phase II (to Paula Ln)	\$	150,000
93-67130	Commerce Park Waterline Loop		220,000
93-67130	Regional Detention		50,000
93-67130	Commerce Park Turning Lane		360,000
93-67130	Teddy Bear Park Improvements		50,000
93-67130	ME Park Renovations and Improvements		150,000

**Economic Development:**

N/A		\$	-
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**Sales Tax Reimbursements:**

50-62090	Grocers Supply Company 2015 (380 Agreement)	\$	5,000
50-62090	iFLY 2016 (380 Agreement)		50,000

**Total Proposed Commercial Development Fund** **\$ 1,182,500**

**Projected Reserves at Fiscal Year End** **\$ 613,656**