

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF OAK RIDGE NORTH

A tax rate of \$0.4470 per \$100 valuation has been proposed for adoption by the governing body of City of Oak Ridge North. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Oak Ridge North proposes to use revenue attributable to the tax rate increase for the purpose of adding an additional patrol officer to the Police Department.

PROPOSED TAX RATE	\$0.4470 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4509 per \$100
EFFECTIVE TAX RATE	\$0.4423 per \$100
ROLLBACK TAX RATE	\$0.4812 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Oak Ridge North from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Oak Ridge North may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tammy McRae  
Montgomery County Tax Assessor-Collector  
400 N. San Jacinto  
Conroe, TX. 77301  
936-539-7897  
tammy.mcrae@mctx.org  
www.oakridgenorth.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 21, 2017 at 6:00 PM at OAK RIDGE NORTH CITY HALL, 27424 ROBINSON RD., OAK RIDGE NORTH, TX 77385.

Second Hearing: August 24, 2017 at 6:30 PM at OAK RIDGE NORTH CITY HALL, 27424 ROBINSON RD., OAK RIDGE NORTH, TX 77385.